

§ 504(d)(1)

(1) The authority to incur new direct loan obligations,⁷⁹⁹ make new loan guarantee commitments,⁸⁰⁰ or directly or indirectly alter the costs⁸⁰¹ of outstanding direct loans⁸⁰² and loan guarantees⁸⁰³ shall constitute new budget authority⁸⁰⁴ in an amount equal to the cost of the direct loan or loan guarantee in the fiscal year in which definite authority becomes available or indefinite authority is used. Such budget authority shall constitute an obligation of the credit program account⁸⁰⁵ to pay to the financing account.⁸⁰⁶

§ 504(d)(2)

(2) The outlays⁸⁰⁷ resulting from new budget authority⁸⁰⁸ for the cost⁸⁰⁹ of direct loans⁸¹⁰ or loan guarantees⁸¹¹ described in paragraph (1) shall be paid from the credit program account⁸¹² into the financing

⁷⁹⁹ Section 502(2) defines "direct loan obligation." *See supra* p. 280.

⁸⁰⁰ Section 502(4) defines "loan guarantee commitment." *See supra* p. 281.

⁸⁰¹ Section 502(5) defines "cost." *See supra* p. 281.

⁸⁰² Section 502(1) defines "direct loan." *See supra* p. 280.

⁸⁰³ Section 502(3) defines "loan guarantee." *See supra* p. 280.

⁸⁰⁴ Section 3(2) defines "budget authority." *See supra* pp. 11-13.

⁸⁰⁵ Section 502(6) defines "credit program account." *See supra* p. 282.

⁸⁰⁶ Section 502(7) defines "financing account." *See supra* p. 283.

⁸⁰⁷ Section 3(1) defines "budget outlays." *See supra* p. 11.

⁸⁰⁸ Section 3(2) defines "budget authority." *See supra* pp. 11-13.

⁸⁰⁹ Section 502(5) defines "cost." *See supra* p. 281.

⁸¹⁰ Section 502(1) defines "direct loan." *See supra* p. 280.

⁸¹¹ Section 502(3) defines "loan guarantee." *See supra* p. 280.

⁸¹² Section 502(6) defines "credit program account." *See supra* p. 282.