
applicable provisions of subsection (b)⁸⁶ or (c).⁸⁷

§ 202(e) **(e) TRANSFER OF FUNCTIONS OF JOINT COMMITTEE ON
REDUCTION OF FEDERAL EXPENDITURES. —**

§ 202(e)(1) **(1) The duties, functions, and personnel of the Joint
Committee on Reduction of Federal Expenditures are
transferred to the Office, and the Joint Committee is
abolished.**

§ 202(e)(2) **(2) Section 601 of the Revenue Act of 1941 (55 Stat.
726) is repealed.**

§ 202(f) **(f) REPORTS TO BUDGET COMMITTEES. —**

§ 202(f)(1) **(1) On or before February 15⁸⁸ of each year, the
Director shall submit to the Committees on the Budget of
the House of Representatives and the Senate a report,⁸⁹
for the fiscal year commencing on October 1 of that year,
with respect to fiscal policy, including**

§ 202(f)(1)(A) **(A) alternate levels of total revenues, total new
budget authority,⁹⁰ and total outlays⁹¹ (including**

⁸⁶ See *supra* p. 35.

⁸⁷ See *supra* p. 36.

⁸⁸ Section 221(a) of Gramm-Rudman-Hollings moved up this deadline from April 1, as originally enacted in 1974, to the current February 15. See *infra* p. 419.

⁸⁹ In practice, the Congressional Budget Office issues three reports to address the requirements of this paragraph. It generally entitles the most general report as "The Economic and Budget Outlook: Fiscal Years ____-____."

⁹⁰ Section 3(2) defines "budget authority," see *supra* pp. 11-13, and section 3(2)(C) defines "new budget authority." See *supra* p. 12.

⁹¹ Section 3(1) defines "outlays." See *supra* p. 11.