

§ 302(f)(2)(A)

(A)²⁷⁸ estimated social security outlays²⁷⁹ shall be deemed to be reduced by the excess of estimated social security revenues²⁸⁰ (including social security revenues provided for in the bill, resolution, amendment, or conference report with respect to which this paragraph is applied) over the appropriate level of social security revenues specified in the most recently adopted concurrent resolution on the budget;²⁸¹

§ 302(f)(2)(B)

(B)²⁸² estimated social security outlays shall be deemed increased by the shortfall of estimated social security revenues (including social security revenues provided for in the bill, resolution, amendment, or conference report with respect to which this paragraph is applied) below the appropriate level of social security revenues specified in the most recently

²⁷⁸ Section 13303(c)(3) of the Budget Enforcement Act added this subparagraph (A). See *infra* p. 757. Note that section 13112(a)(7)(A) of the Budget Enforcement Act (see *infra* p. 709) added another subparagraph (A) above. See *supra* p. 98.

²⁷⁹ Section 301(a)(6) implicitly defines the term "social security outlays" as "outlays of the old-age, survivors, and disability insurance program established under title II of the Social Security Act." See *supra* note 145.

²⁸⁰ Section 301(a)(7) implicitly defines the term "social security revenues" as "revenues of the old-age, survivors, and disability insurance program established under title II of the Social Security Act (and the related provisions of the Internal Revenue Code of 1986)." See *supra* note 145.

²⁸¹ In other words, if Congress raises Social Security revenues in excess of those anticipated in the budget resolution, it may increase Social Security spending beyond that anticipated in the budget resolution by the amount of the excess. The drafters of the Budget Enforcement Act added this provision and subparagraph (B) of this section, as well as the provisions of section 311(a)(2)(B)(i) and (ii) (see *infra* pp. 189-191), to allow fungibility between Social Security revenues and outlays.

²⁸² Section 13303(c)(3) of the Budget Enforcement Act added this subparagraph (B). See *infra* p. 757. Note that section 13112(a)(7)(B) of the Budget Enforcement Act (see *infra* p. 709) added another subparagraph (B) above. See *supra* p. 101.