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S.CON.RES.19 [95th] HOUSE SENATE COMF

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Latest Title: An original resolution setting forth the congressional budget for the United States Government

for the fiscal year 1978.

Sponsor: Sen Muskie, Edmund S. [D-ME] (introduced 4/12/1977) **Cosponsors:** (none)

Committees: Senate Budget Related Bills: H.CON.RES.214

Latest Major Action: 5/13/1977 Conference report agreed to in Senate. Status: Senate agreed to conference

Latest Action: 5/17/1977 House agreed to Senate amendment, roll call #252 (221-177).

Jump to: Titles, Major Actions, Status, Committees, Related Bill Details, Cosponsors, Summary, Subjects

TITLE(S): (italics indicate a title for a portion of a bill)

• OFFICIAL TITLE AS INTRODUCED:

An original resolution setting forth the congressional budget for the United States Government for the fiscal year 1978.

MAJOR ACTIONS: [SELECTED] (dates in italics indicate Senate actions) For more details, see: Bill **Status** Display.

4/12/1977 Introduced in Senate

4/12/1977 Reported to Senate from the Committee on the Budget, S. Rept. 95-90.

5/4/1977 Passed/agreed to in Senate: Measure passed Senate, amended, roll call #137 (56-31).

5/5/1977 Passed/agreed to in House: Measure passed House, amended, in lieu of H. Con. Res. 214.

5/11/1977 Conference report filed in House, H. Rept. 95-291.

5/11/1977 Conference report filed in Senate, S. Rept. 95-134.

5/13/1977 Conference report agreed to in Senate: Senate agreed to conference report.

5/13/1977 Resolving differences -- Senate actions: Senate receded and concurred in House amendment

with an amendment.

5/17/1977 Resolving differences -- House actions: House agreed to Senate amendment, roll call #252

(221-177).

STATUS: (dates in italics indicate Senate actions) (Floor Actions/Congressional Record Page References)

4/12/1977:

Reported to Senate from the Committee on the Budget, S. Rept. 95-90.

5/2/1977:

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Measure called up by unanimous consent in Senate.

5/2/1977:

Measure considered in Senate.

5/3/1977:

Measure considered in Senate.

5/4/1977:

Measure considered in Senate.

5/4/1977:

Measure passed Senate, amended, roll call #137 (56-31).

5/5/1977:

Measure called up by unanimous consent in House.

5/5/1977:

Measure considered in House.

5/5/1977:

Measure passed House, amended, in lieu of H. Con. Res. 214.

5/5/1977:

Conference scheduled in House.

5/9/1977:

Conference scheduled in Senate.

5/11/1977:

Conference report filed in House, H. Rept. 95-291.

5/11/1977:

Conference report filed in Senate, S. Rept. 95-134.

5/13/1977:

Senate agreed to conference report.

5/13/1977:

Senate receded and concurred in House amendment with an amendment.

5/17/1977:

House agreed to Senate amendment, roll call #252 (221-177).

COMMITTEE(S):

Committee/Subcommittee: Activity:

Senate Budget Reporting

Related Bills Identified by CRS, House, and Senate Staff: [Help]

Bill: Relationship:

H.CON.RES.214 Related bill identified by CRS

COSPONSOR(S):

NONE

SUMMARY AS OF:

5/11/1977--Conference report filed in Senate. (There is 1 other summary)

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All: Bill Summary & Status

(Conference report filed in Senate, S. Rept. 95-134)

Sets forth the congressional budget for the United States Government for fiscal year 1978. States that the recommended level of Federal revenues is \$396,300,000,000 and the amount by which the aggregate level of Federal revenues should be decreased is \$17,600,000,000. States that the appropriate level of total new budget authority is \$503,450,000,000. Establishes the appropriate level of the public debt at \$784,900,000,000.

Sets forth the appropriate level of new budget authority and the estimated budget outlays for each major functional category.

States that the Congress recognizes that unusual uncertainties surround the current economic outlook for 1977 and 1978 and that additional time and information are needed to make final determinations with respect to fiscal policy for fiscal year 1978. Declares that if economic recovery does not proceed satisfactorily during the months immediately following adoption of the First Budget Resolution for Fiscal Year 1978, it will be necessary to provide additional stimulus to the economy in appropriate amounts to be determined in the Second Budget Resolution for Fiscal Year 1978; or if the recovery continues to show signs of long-term renewed growth, it may be desirable to reduce some of the economic stimulus provided for fiscal year 1978 in order to make more rapid progress toward a balanced budget.

Revises, pursuant to the Congressional Budget Act of 1974, the appropriate allocations for fiscal year 1977 made by Senate Concurrent Resolution 10 as follows: (1) the recommended level of Federal revenues is \$356,600,000,000, and the amount by which the aggregate level of Federal revenues should be decreased is \$2,600,000,000; (2) the appropriate level of total new budget authority is \$470,200,000,000; (3) the appropriate level of total budget outlays is \$409,200,000,000; (4) the amount of the deficit in the budget which is appropriate in the light of economic conditions and all other relevant factors is \$52,600,000,000; (5) the appropriate level of the public debt is \$701,300,000,000.

SUBJECT(S):

• CRS INDEX TERMS:

Economics and public finance Congress

<u>Congressional budget</u> <u>Congressional-Presidential relations</u>
Federal budgets <u>Government operations and politics</u>

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