

An Act¹³

To establish a new congressional budget process; to establish Committees on the Budget in each House; to establish a Congressional Budget Office; to establish a procedure providing congressional control over the impoundment of funds by the executive branch; and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SHORT TITLES; TABLE OF CONTENTS

§ 1(a)

SECTION 1. (a) SHORT TITLES. — This Act may be cited as the "Congressional Budget and Impoundment Control Act of 1974". Titles I through IX¹⁴ may be cited as the "Congressional Budget Act of 1974", and title X¹⁵ may be cited as the "Impoundment Control Act of 1974".¹⁶

¹³ The Congressional Budget and Impoundment Control Act of 1974, Pub. L. No. 93-344, 88 Stat. 297 (1974) (codified as amended at 2 U.S.C. §§ 601-688 (1988 & Supp. IV 1992)).

¹⁴ See *infra* pp. 21-371.

¹⁵ See *infra* pp. 373-402.

¹⁶ Although a President's statement upon signing a piece of legislation has no validity as legislative history, as the President issues it after Congress has exercised the legislative powers that article I, section 1 of the Constitution vests exclusively with Congress, the following is President Nixon's statement upon signing the Congressional Budget Act:

Statement About the Congressional Budget and Impoundment Control Act of 1974. July 12, 1974

I TAKE special pleasure today in signing H.R. 7130, the Congressional Budget and Impoundment Control Act of 1974. I commend the Congress for
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