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outlays<sup>665</sup> which will result from such new spending authority is derived —

§ 401(d)(1)(A)

(A) from a trust fund<sup>666</sup> established by the Social Security Act<sup>667</sup> (as in effect on the date of the enactment of this Act<sup>668</sup>); or

§ 401(d)(1)(B)

(B) from any other trust fund,<sup>669</sup> 90 percent or more of the receipts of which consist or will consist of amounts (transferred from the general fund of the Treasury) equivalent to amounts of taxes (related to the purposes for which such outlays<sup>670</sup> are or will be made) received in the Treasury under specified provisions of the Internal Revenue Code of 1954.<sup>671</sup>

§ 401(d)(2)

(2) Subsections (a)<sup>672</sup> And (b)<sup>673</sup> shall not apply to

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<sup>665</sup> Section 3(1) defines "outlays." *See supra* p. 11.

<sup>666</sup> That is.

- the Federal Old-Age and Survivors Insurance Trust Fund,
- the Federal Disability Insurance Trust Fund,
- the Unemployment Trust Fund,
- the Federal Hospital Insurance Trust Fund, and
- the Federal Supplementary Medical Insurance Trust Fund.

<sup>667</sup> The Social Security Act is codified as amended at 42 U.S.C. §§ 301-1397e (1988 & Supp. III 1991).

<sup>668</sup> That date is July 12, 1974, the date of enactment of the Congressional Budget Act. Note that the drafters of Gramm-Rudman-Hollings made clear when they meant the date of enactment of Gramm-Rudman-Hollings instead of the date of enactment of the Congressional Budget Act. *See* section 401(d)(3)(A)(ii) *infra* p. 257.

<sup>669</sup> For example, the Highway Trust Fund.

<sup>670</sup> Section 3(1) defines "outlays." *See supra* p. 11.

<sup>671</sup> The Internal Revenue Code of 1954 is codified as amended at 26 U.S.C. §§ 1-9602 (1988 & Supp. III 1991).

<sup>672</sup> *See supra* pp. 247-248.