

— § 501

SEC. 501.⁷⁴¹ PURPOSES.

The purposes of this title are to —

- § 501(1) **(1) measure more accurately the costs⁷⁴² of Federal credit programs;**
- § 501(2) **(2) place the cost of credit programs on a budgetary basis equivalent to other Federal spending;**
- § 501(3) **(3) encourage the delivery of benefits in the form most appropriate to the needs of beneficiaries; and**
- § 501(4) **(4) improve the allocation of resources among credit programs and between credit and other spending programs.⁷⁴³**

⁷⁴¹ Section 501 is codified at 2 U.S.C. § 661 (Supp. IV 1992).

⁷⁴² Section 502(5) defines "cost." *See infra* p. 281.

⁷⁴³ Section 13201(a) of the Budget Enforcement Act created the new title V on credit reform, including section 501. *See infra* p. 713. Public Law 97-258 repealed what used to be section 501. *See An Act to Revise, Codify, and Enact Without Substantive Change Certain General and Permanent Laws, Related to Money and Finance, as title 31, United States Code, "Money and Finance,"* Pub. L. No. 97-258, 96 Stat. 877, 1082 (1982). Section 501 was codified in section 1102 of title 31. As originally enacted in 1974, section 501 read as follows:

FISCAL YEAR TO BEGIN ON OCTOBER 1

SEC. 501. Section 237 of the Revised Statutes (31 U.S.C. 1020) is amended to read as follows:

"SEC. 237. (a) The fiscal year of the Treasury of the United States, in all matters of accounts, receipts, expenditures, estimates, and appropriations —

***(1) shall, through June 30, 1976, commence on July 1 of each year and end on June 30 of the following year; and**

(continued...)