

Senate Amendment

The Senate amendment (Section 225) provides that a transfer of any action by the Federal Government -- including payments, expenditures, asset sales, and the collection of revenues and receipts -- from one fiscal year to an adjacent fiscal year shall not be treated as reducing the deficit for the fiscal year from which the transfer is made unless, as a result of the transfer, the deficit for the period covered by both fiscal years is reduced by at least \$100 million.

The Senate amendment specifies the conditions for determining (for purposes of this requirement) whether an action by the Federal Government constitutes a transfer and further specifies that its provisions shall be enforced on the basis of estimates made by the House and Senate Budget Committees.

Conference Agreement

The conference agreement prohibits the savings resulting from the transfer of outlays, receipts, or revenues from one year to another to be counted as changing the deficit, except for certain types of transfers identified in law. The conferees recognize that the determinations required under this provision for the 1974 Budget Act will be based on estimates made by the House and Senate Budget Committees.⁹⁴⁰

In conference, House conferees insisted on the substitution of a new mechanism for applying the exceptions by which the law in question could direct its own scorekeeping. This led to the two problems that the current law creates.

⁹⁴⁰ H.R. Conf. Rep. No. 100-313, 100th Cong., 1st Sess. 65-66 (1987), *reprinted in* 1987 U.S. CODE CONG. & ADMIN. NEWS 739, 765-66.