

**transmitted for any fiscal year shall not exceed the maximum deficit amount for such fiscal year as determined under paragraph (7) of section 3 of the Congressional Budget and Impoundment Control Act of 1974, with budget outlays and Federal revenues at such levels as the President may consider most desirable and feasible.**

**"(3) Paragraphs (1) and (2) shall not apply if a declaration of war by the Congress is in effect."**