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programs, projects, and activities as delineated in the appropriation Act or accompanying report for the relevant fiscal year covering that account, or for accounts not included in appropriation Acts, as delineated in the most recently submitted President's budget).

§ 256(l)(3) (3) Administrative regulations or similar actions implementing a sequestration<sup>1622</sup> shall be made within 120 days of the sequestration order. To the extent that formula allocations differ at different levels of budgetary resources<sup>1623</sup> within an account,<sup>1624</sup> program, project, or activity, the sequestration shall be interpreted as producing a lower total appropriation, with the remaining amount of the appropriation being obligated in a manner consistent with program allocation formulas in substantive law.

§ 256(l)(4) (4) Except as otherwise provided, obligations in sequestered<sup>1625</sup> accounts<sup>1626</sup> shall be reduced only in the fiscal year in which a sequester occurs.

§ 256(l)(5) (5) If an automatic spending increase is sequestered,<sup>1627</sup> the increase (in the applicable index) that was disregarded as a result of that sequestration<sup>1628</sup> shall not be taken into account<sup>1629</sup> in any subsequent fiscal year.

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<sup>1622</sup> Section 250(c)(2) defines "sequestration." *See supra* p. 440.

<sup>1623</sup> Section 250(c)(6) defines "budgetary resources." *See supra* p. 443.

<sup>1624</sup> Section 250(c)(11) defines "account." *See supra* p. 445.

<sup>1625</sup> Section 250(c)(2) defines "sequester." *See supra* p. 440.

<sup>1626</sup> Section 250(c)(11) defines "account." *See supra* p. 445.

<sup>1627</sup> Section 250(c)(2) defines "sequester." *See supra* p. 440.

<sup>1628</sup> Section 250(c)(2) defines "sequestration." *See supra* p. 440.

<sup>1629</sup> Section 250(c)(11) defines "account." *See supra* p. 445.