

§ 13501(a) **(a) DEFINITION.** — For purposes of this section, the terms "Government-sponsored enterprise" and "GSE" mean the Farm Credit System (including the Farm Credit Banks, Banks for Cooperatives, and Federal Agricultural Mortgage Corporation), the Federal Home Loan Bank System, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, and the Student Loan Marketing Association.¹⁸³⁷

§ 13501(b) **(b) TREASURY DEPARTMENT STUDY AND PROPOSED LEGISLATION.** —

§ 13501(b)(1) **(1) The Department of the Treasury shall prepare and submit to Congress no later than April 30, 1991, a**

¹⁸³⁷ Note that section 3(8) of the Congressional Budget Act provides a different definition of "Government-sponsored enterprise" for the purposes of that Act. See *supra* pp. 17-18. (Section 13112(a)(2)(A) of the Budget Enforcement Act amended section 3(8) to read as it does now. See *supra* 708.)

The statement of managers accompanying the conference report on the Budget Enforcement Act explains this subsection:

House bill

Section 13501(a), of the House bill defined GSEs for this legislation to include the Farm Credit System (including Farm Credit Banks, Banks for Cooperatives, Federal Agricultural Mortgage Corporation, and the Farm Credit Insurance Corporation) the Federal Home Loan Bank System, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, and Student Loan Marketing Association.

Senate amendment

The Senate had no similar provision.

Conference report

The conference report adopts the House language except that it deletes the reference to the Farm Credit Insurance Corporation which is an on-budget entity.

H.R. CONF. REP. No. 101-964, 101st Cong., 2d Sess. 1166 (1990), *reprinted in* 1990 U.S.C.C.A.N. 2017, 2871.