
study of GSEs and recommended legislation.

§ 13501(b)(2) **(2) The study shall include an objective assessment of the financial soundness of GSEs, the adequacy of the existing regulatory structure for GSEs, the financial exposure of the Federal Government posed by GSEs, and the effects of GSE activities on Treasury borrowing.¹⁸³⁸**

§ 13501(c) **(c) CONGRESSIONAL BUDGET OFFICE STUDY. —**

§ 13501(c)(1) **(1) The Congressional Budget Office shall prepare and submit to Congress no later than April 30, 1991, a study of GSEs.**

§ 13501(c)(2) **(2) The study shall include an analysis of the**

¹⁸³⁸ The statement of managers accompanying the conference report on the Budget Enforcement Act explains this subsection:

House bill

Subsection (b) mandates a Treasury study on the financial safety and soundness of GSEs, the adequacy of the existing regulatory structure for GSEs, and the financial exposure of the Federal Government posed by GSEs. The Department of the Treasury shall prepare and submit to Congress no later than April 30, 1991, a study of GSEs and recommended legislation.

Senate amendment

Section 12254(a)(1) of the Senate amendment contained an essentially identical provision.

Conference report

The conference report accepts the House provision but expands the scope of the Treasury study to analyze the impact of GSE activities on Treasury borrowing.

H.R. CONF. REP. No. 101-964, 101st Cong., 2d Sess. 1166 (1990), *reprinted in* 1990 U.S.C.A.N. 2017, 2871.

On April 29, 1991, the Secretary of the Treasury submitted the study for which this subsection called. See U.S. DEPT OF THE TREASURY, REPORT OF THE SECRETARY OF THE TREASURY ON GOVERNMENT-SPONSORED ENTERPRISES (April 1991).