
Director to be confidential under paragraph (1).¹⁸⁴²

§ 13501(f)(1) **(f)¹⁸⁴³ REQUIREMENT TO REPORT LEGISLATION. — (1)** The committees of jurisdiction in the House shall prepare and report to the House no later than September 15, 1991, legislation to ensure the financial soundness of GSEs and to minimize

¹⁸⁴² The statement of managers accompanying the conference report on the Budget Enforcement Act explains this subsection:

House bill

Subsection (e) provides for the confidentiality of the information provided to Treasury and the Congressional Budget Office. The House bill requires the Secretary of the Treasury and the Director of the Congressional Budget Office to determine and maintain the confidentiality of any book, record, or information made available by a GSE, consistent with the level of confidentiality established by the GSE involved. The Department of the Treasury and the Congressional Budget Office were made exempt from Freedom of Information Act requirements for the purpose of this Act. Finally, an officer or employee of the Department of the Treasury or the Congressional Budget Office were made subject to the penalties set forth in section 1906 of title 18, United States Code, if, by virtue of his or her employment or official position, he or she has possession of or access to any book, record, or information made available under and determined to be confidential under this section and if he or she discloses the material in any manner other than to an officer or employee of the Department of the Treasury Congressional Budget Office or pursuant to the exceptions set forth in such section 1906.

Senate amendment

The Senate amendment contained (at 12254(a)(C) essentially similar language to the House bill except that the Senate provided a separate standard of confidentiality for the Congressional Budget Office (at 12254(b)) that did not impose the penalties contemplated by the House bill.

Conference report

The conference report adopted the House language with respect to Treasury confidentiality and the Senate language with respect to CBO confidentiality requirements.

H.R. CONF. REP. No. 101-964, 101st Cong., 2d Sess. 1167-68 (1990), reprinted in 1990 U.S.C.C.A.N. 2017, 2872-73.

¹⁸⁴³ Note that section 13501 has two subsections (f), here and *infra* p. 779.