

America, including sections 1104¹⁹⁷¹ and 1105¹⁹⁷² of title 31, United States Code, it is hereby ordered as follows:

§ 1 **Section 1. Purpose.** It is essential to guarantee that the net deficit reduction achieved by the Omnibus Budget Reconciliation Act of 1993¹⁹⁷³ is dedicated exclusively to reducing the deficit.¹⁹⁷⁴

§ 2 **Sec. 2. Deficit Reduction Fund.**

§ 2(a) (a).¹⁹⁷⁵ **Establishment of the Fund.** There is established a separate account in the Treasury, known as the Deficit Reduction Fund, which shall receive the net deficit reduction achieved by the Omnibus Budget Reconciliation Act of 1993¹⁹⁷⁶ as called for in subsection (b) of this order.

§ 2(b) (b) **Amounts in Fund.** Beginning upon enactment of the Omnibus Budget Reconciliation Act of 1993,¹⁹⁷⁷ the Deficit Reduction Fund shall receive any increases in total revenues resulting from enactment of such Act on a daily basis. In addition, on a daily basis, the Secretary of the Treasury shall enter into such account an amount equivalent to the net deficit reduction achieved as a result of all spending reductions resulting from such Act. The cumulative fiscal year amounts for the combination of all such revenue increases and spending

¹⁹⁷¹ See *supra* pp. 786-787.

¹⁹⁷² See *supra* pp. 788-798.

¹⁹⁷³ Pub. L. No. 103-66, 107 Stat. 312 (1993).

¹⁹⁷⁴ Section 3(6) of the Congressional Budget Act defines "deficit" to mean "with respect to a fiscal year, the amount by which outlays exceeds receipts during that year." See *supra* p. 16.

¹⁹⁷⁵ This superfluous period appears in the original.

¹⁹⁷⁶ Pub. L. No. 103-66, 107 Stat. 312 (1993).

¹⁹⁷⁷ Pub. L. No. 103-66, 107 Stat. 312 (1993), enacted August 10, 1993.