

²⁰²⁴ (...continued)

~~(b) CONTENTS.—~~

~~(1) The special direct spending message shall include:~~

~~(A) An explanation of any adjustments to the direct spending targets pursuant to section 16006.~~

~~(B) An analysis of the variance in direct spending over the adjusted direct spending targets.~~

~~(C) The President's recommendations for addressing the direct spending overages, if any, in the prior, current, or budget year.~~

~~(2) The President's recommendations may consist of any of the following:~~

~~(A) Proposed legislative changes to reduce outlays, increase revenues, or both, in order to recoup or eliminate the overage for the prior, current, and budget years in the current year, the budget year, and the 4 outyears.~~

~~(B) Proposed legislative changes to reduce outlays, increase revenues, or both, in order to recoup or eliminate part of the overage for the prior, current, and budget year in the current year, the budget year, and the 4 outyears, accompanied by a finding by the President that, because of economic conditions or for other specified reasons, only some of the overage should be recouped or eliminated by outlay reductions or revenue increases, or both.~~

~~(C) A proposal to make no legislative changes to recoup or eliminate any overage, accompanied by a finding by the President that, because of economic conditions or for other specified reasons, no legislative changes are warranted.~~

~~(3) Any proposed legislative change under paragraph (2) to reduce outlays may include reductions in direct spending or in the discretionary spending limits under section 601 of the Congressional Budget Act of 1974.~~

~~(c) PROPOSED SPECIAL DIRECT SPENDING RESOLUTION. —~~

~~(1) PRESIDENT'S RECOMMENDATIONS TO BE SUBMITTED AS DRAFT RESOLUTION.— If the President recommends reductions consistent with subsection (b)(2)(A) or (B), the special direct~~

(continued...)