SENATE AMENDMENT #1552

Senate Amending Enzi Substitute to H. Con. Res. 71 (115th Congress)

(Purpose: To provide tax relief to American workers, families, and job creators in a manner which maintains the progressivity of the tax system by maintaining or raising the share of taxes paid by high income taxpayers.)

At the end of title III, add the following:

SEC. 3 ____. DEFICIT-NEUTRAL RESERVE FUND RELATING TO TAX REFORM WHICH MAINTAINS THE PROGRESSIVITY OF THE TAX SYSTEM.

The Chairman of the Committee on the Budget of the Senate may revise the allocations of a committee or committees, aggregates, and other appropriate levels in this resolution, and make adjustments to the pay-as-you-go ledger, for one or more bills, joint resolutions, amendments, amendments between the Houses, motions, or conference reports relating to changes in Federal tax laws, which may include tax reform proposals to ensure that the reformed tax code parallels the existing tax code with respect to relative burdens and does not shift the tax burden from high-income to lower- and middle-income taxpayers, by the amounts provided in such legislation for those purposes, provided that such legislation would not increase the deficit over the period of the total of fiscal years 2018 through 2027.

115th Congress (2017-2018)

Sponsor: Sen. Fischer, Deb [R-NE] (Submitted 10/19/2017) (Proposed 10/19/2017)

Latest Action: 10/19/17 Amendment <u>SA 1552</u> agreed to in Senate by Voice Vote. (<u>All Actions</u>)

§010.43 FY2018