

levels of new budget authority⁸⁶⁷ and outlays⁸⁶⁸ for a fiscal year shall be determined on the basis of estimates made by the Committee on the Budget of the Senate.

§ 601(b)(4)

(4)⁸⁶⁹ [(3)] This subsection shall not apply if a declaration of war by the Congress is in effect or if a joint resolution pursuant to section 258 of the Balanced Budget and Emergency Deficit Control Act of 1985 has been enacted.⁸⁷⁰

⁸⁶⁶ (...continued)

⁸⁶⁶ This is so in the original; this should be paragraph (2).

⁸⁶⁷ Section 3(2) defines "budget authority." *See supra* pp. 11-13.

⁸⁶⁸ Section 3(1) defines "outlays." *See supra* p. 11.

⁸⁶⁹ This is so in the original; this should be paragraph (3).

⁸⁷⁰ Section 14002 of the Omnibus Budget Reconciliation Act of 1993, Pub. L. No. 103-66, § 14002, 107 Stat. 312 (1993), extended the discretionary spending limits of this section. Section 14001(2) of that Act states: "The Congress declares that it is essential to . . . extend the system of discretionary spending limits for the single discretionary category set forth in section 601 of the Congressional Budget Act of 1974." The joint statement of managers accompanying that Act explains:

OVERVIEW

The Conference Agreement on the Omnibus Budget Reconciliation Act of 1993 is a carefully crafted, rational and constructive compromise which implements the basic objectives of both the House and the Senate bills. . . . It confirms and extends those budget process changes enacted in the Budget Enforcement Act of 1990 which have exercised effective discipline over the Federal budget.

. . . .

Every policy change in the conference agreement is specific and enforceable. It . . . establishes new caps on discretionary spending to ensure that appropriations do not exceed the levels established in the budget resolution.

. . . .

More than half of the deficit reduction is made on the spending side. The conference agreement mandates \$88 billion in net entitlement cuts. The

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